

CANADIAN SECURITIES ADMINISTRATORS' STAFF NOTICE 31-306

NATIONAL REGISTRATION DATABASE (NRD) NRD to Launch March 31, 2003

The Canadian Securities Administrators have decided not to launch the National Registration Database on November 25, 2002 in order to improve the functionality of the system. The improvements have been made, in part, in response to industry comments. The launch of NRD is now scheduled for Monday, March 31, 2003. Beginning on that date, NRD will be available for the filing of registration information as required under Multilateral Instrument 31-102 National Registration Database.

For further information, please contact:

Please refer your questions to any of:

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