REPEAL OF

NATIONAL INSTRUMENT 32-101 Small Securityholder Selling and Purchase Arrangements and NATIONAL INSTRUMENT 62-101 Control Block Distribution Issues and MULTILATERAL INSTRUMENT 45-103 Capital Raising Exemptions and MULTILATERAL INSTRUMENT 45-105 Trades to Employees, Senior Officers, Directors, and Consultants

(effective September 14, 2005)

PART 1 REPEAL OF NATIONAL INSTRUMENT 32-101

1.1 Repeal - National Instrument 32-101 *Small Securityholder Selling and Purchase Arrangements* is repealed.

PART 2 REPEAL OF NATIONAL INSTRUMENT 62-101

2.1 Repeal - National Instrument 62-101 *Control Block Distribution Issues* is repealed.

PART 3 REPEAL OF MULTILATERAL INSTRUMENT 45-103

3.1 Repeal - Multilateral Instrument 45-103 *Capital Raising Exemptions* is repealed.

PART 4 REPEAL OF MULTILATERAL INSTRUMENT 45-105

4.1 Repeal - Multilateral Instrument 45-105 *Trades to Employees, Senior Officers, Directors, and Consultants* is repealed.

PART 5 EFFECTIVE DATE

5.1 Effective Date - These repeals are effective September 14, 2005.