

ALBERTA SECURITIES COMMISSION

NOTICE

Repeal of Alberta Securities Commission Notice 28 *Acceptable Auditors for Audited Financial Statements and Other Financial Information Filed under the Securities Act and the Franchises Act*

December 21, 2006

On October 18, 1993, the Alberta Securities Commission (ASC) published Notice 28 *Acceptable Auditors for Audited Financial Statements and Other Financial Information Filed under the Securities Act and the Franchises Act* (ASC Notice 28) to provide guidelines intended to clarify the ASC's position respecting acceptability of auditor's reports which accompany audited financial statements and other financial information filed with the ASC.

Effective March, 30, 2004, the ASC adopted National Instrument 52-108 *Auditor Oversight* (NI 52-108) which established requirements for reporting issuers and public accounting firms respecting auditor's reports. Further, *The Franchises Act*, R.S.A. 1980, c. F-17 was repealed and replaced by *The Franchises Act*, R.S.A. 2000, c. F-23. The current Franchises Act does not reference the filing of any financial information with the ASC. Accordingly, ASC Notice 28 is no longer required and is repealed, effective December 21, 2006.