

ALBERTA SECURITIES COMMISSION

NOTICE

Amendments to ASC Policy 51-601 *Reporting Issuers List*

February 28, 2007

The Alberta Securities Commission (ASC) has amended ASC Policy 51-601 *Reporting Issuers List* (the Policy) by expanding item 3.8 to address the failure to deliver information and documents reasonably relevant to a disclosure review, as required by the Executive Director pursuant to subsection 60.2(2) of the *Securities Act* (Alberta). The Policy now provides that such a failure will generally result in a reporting issuer being noted in default on the list of reporting issuers without prior notification.

Background

On September 11, 2006 the ASC posted a list of Alberta reporting issuers on its website that replaced the weekly defaulting issuers list. The reporting issuers list provides market participants and their advisers with more information than previously presented in the defaulting issuers list in a convenient and accessible location. The list of reporting issuers is updated each business day. Section 141 of the *Securities Act* (Alberta) was repealed and replaced effective September 15, 2006. The ASC ceased to issue certificates of no default as of that date.

The Policy details the procedures followed by staff to note a default on the reporting issuers list.