

Canadian Securities Administrators Autorités canadiennes en valeurs mobilières

CSA Staff Notice 11-315 Extension of Consultation Period

Proposed National Instrument 41-103 Supplementary Prospectus Disclosure Requirements for Securitized Products

Proposed National Instrument 51-106 Continuous Disclosure Requirements for Securitized Products and Proposed Amendments to National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings

Proposed Amendments to National Instrument 45-106 Prospectus and Registration Exemptions and National Instrument 45-102 Resale of Securities

June 15, 2011

On April 1, 2011, the CSA published for comment proposed rules and rule amendments relating to securitized products (the **Proposed Securitized Products Rules**). The Proposed Securitized Product Rules set out a new framework for the regulation of securitized products in Canada. The comment period is scheduled to close on July 1, 2011. We have received feedback from several stakeholders that due to the breadth and complexity of the proposals, it would be beneficial for stakeholders to have additional time to review the Proposed Securitized Products Rules and prepare comments. We therefore are extending the comment period from July 1, 2011 to **August 31, 2011**.

Please refer your questions to any of:

Winnie Sanjoto, Senior Legal Counsel,	Agnes Lau, Senior Adviser, Technical &
Corporate Finance Branch	Projects, Corporate Finance
Ontario Securities Commission	Alberta Securities Commission
(416) 593-8119	(403) 297-8049
wsanjoto@osc.gov.on.ca	agnes.lau@asc.ca
Christina Wolf	Lucie J. Roy, Senior Policy Adviser
Chief Economist	Autorité des marchés financiers
British Columbia Securities Commission	(514) 395-0337, poste 4464
(604) 899-6860	lucie.roy@lautorite.qc.ca
cwolf@bcsc.bc.ca	

Susan Powell, Director (acting),	Chris Besko, Legal Counsel - Deputy Director
Regulatory Affairs	Manitoba Securities Commission
New Brunswick Securities Commission	(204) 945-2561
(506) 643-7697	chris.besko@gov.mb.ca
susan.powell@nbsc-cvmnb.ca	