

ALBERTA SECURITIES COMMISSION

IN THE MATTER OF THE SECURITIES ACT
(S.A. 1981, c. S-6.1, AS AMENDED), (THE "ACT")

AND

IN THE MATTER OF AN EXEMPTION FROM CERTAIN
INSIDER REPORT REQUIREMENTS

ORDER

(SECTION 185)

1. WHEREAS section 147 of the Act requires insiders and their agents ("Insiders") to file insider reports in the required form;
2. AND WHEREAS section 182 of the rules made under the Act (the "Rules") requires that every insider report filed pursuant to section 147 of the Act to be completed in accordance with Form 36;
3. AND WHEREAS Form 36 has been replaced by a uniform form of insider report developed by the Canadian Securities Administrators (the "Uniform Report") pursuant to a blanket order of the Alberta Securities Commission (the "Commission") dated November 9, 1995;
4. AND WHEREAS it is a requirement of the Uniform Report that every insider report be manually signed by the Insider;
5. AND WHEREAS section 185 of the Rules permits the filing of an insider report containing a facsimile signature of the Insider if an originally manually signed copy is filed concurrently with a securities commission in Canada designated by the Commission for the purpose of accepting such filings;
6. AND WHEREAS the Commission has not made a designation under section 185 of the Rules;
7. AND WHEREAS section 197 of the Rules does not consider an insider report filed by facsimile to be manually signed unless filed in compliance with section 185 of the Rules;
8. AND WHEREAS the Commission is satisfied in the circumstances that to do so would not be prejudicial to the public interest;
9. IT IS HEREBY ORDERED pursuant to section 185 of the Act that an insider is exempt from the requirement to file two copies of a manually signed insider report under section 147 of the Act, section 182 of the Rules and the Uniform Report, provided that:

- 9.1 the Insider files the insider report with the Commission by facsimile using the Commission's (403) 422-0777 fax number;
 - 9.2 the insider report referred to in paragraph 9.1 is clear and legible and is otherwise prepared in accordance with the requirements of the Act and the Rules; and
 - 9.3 the Insider retains the original manually signed insider report that the Insider has filed with the Commission in accordance with this order for a period of six years from the date of the filing;
10. AND IT IS FURTHER ORDERED pursuant to section 185 of the Act that the filing of an insider report in accordance with this order will satisfy the requirements of section 197 of the Rules.

Dated at the City of CALGARY
in the Province of ALBERTA
this 5th day of December, 1996

ALBERTA SECURITIES COMMISSION